

# MARKET STRATEGY



01<sup>st</sup> September 2025



## NIFTY



LTP	R1	R2	S1	S2
24,426.85	24,700	25,000	24,200	24,400



LTP	R1	R2	S1	S2
53,655.65	54,000	54,500	53,200	53,000

- The NIFTY index began the week on a strong footing, opening at 24,949.15, but the positive momentum was short-lived. Throughout the week, the index witnessed consistent selling pressure, primarily driven by concerns surrounding the recent US tariff announcements, which weighed on overall market sentiment. As a result, the index lost approximately 443 points over the course of the week and finally settled at 24,426.85, registering a significant weekly decline of 1.78%.
- From a technical perspective, the weekly chart paints a bearish picture. The formation of a large bearish candlestick pattern indicates dominant selling pressure, with the index closing near its weekly low—a sign of weak demand at higher levels. Adding to this bearish sentiment, the momentum indicator RSI continues to trend downward and is currently positioned at 49.70, signaling a loss of strength in the upward trend and suggesting potential for further downside.
- Looking ahead, the overall trend for NIFTY is expected to remain negative as long as the index trades below the critical 25,000 mark. On the downside, immediate support is visible near 24,200, followed by a stronger support zone around 24,000. Conversely, any attempt at recovery could face resistance near 24,700, with a major hurdle around 25,000. Sustaining above this resistance level will be crucial for a reversal in sentiment.

## BANKNIFTY

- The Bank Nifty index began the week on a muted note, opening at 55,147.75, but the overall sentiment quickly turned negative. Throughout the week, sellers maintained a strong grip on the market as concerns over the recent US tariff developments weighed heavily on investor confidence. This uncertainty prompted many participants to exit their positions in favor of safer options. As a result, the index witnessed consistent selling pressure and ultimately ended the week at 53,655.45, recording a steep weekly loss of 2.71%.
- On the technical front, the weekly chart presents a large bearish candlestick, clearly reflecting strong selling momentum and a shift in sentiment towards the downside. Moreover, the fact that the index closed near its weekly low further reinforces the bearish outlook for the near term.
- Looking ahead, traders should keep a close watch on the support levels placed at 53,200 and 53,000, as a breakdown below these levels could accelerate the downside move. On the flip side, any short-term recovery attempt is likely to face resistance around 54,000 and subsequently at 54,500.



# SECTOR ANALYSIS

## NIFTY FINANCE



- The NIFTY Finance Index opened the week on a strong note but soon slipped from the resistance zone, leading to a sharp decline of 749.35 points (-2.85%) and shifting the index into bearish territory
- Technically, the index is trading below its key moving averages (21, 50, and 100 EMA), reflecting sustained selling pressure and underlying weakness. The RSI, at 29.92 and trending lower, highlights deteriorating momentum and further reinforces the bearish outlook for the NIFTY Finance Index.
- Key levels to watch are 26,100 followed by 26,400 on the up side while on the downside, support lies at 25,200 followed by 25,000

Outperformers	Underperformers
	ANGELONE, BSE

## NIFTY INFRA



- The index began the week on a positive note but soon faced resistance on the daily timeframe, triggering a decline of 233.15 points (-2.56%) and dragging the index into bearish territory
- Technically, the index is trading well below its major moving averages (21, 50, 100, and 200 EMA), reflecting sustained selling pressure. Meanwhile, the RSI at 32.64 continues to trend lower, signaling weakening momentum and reinforcing the bearish outlook for the NIFTY Infra Index
- Key levels to watch are 9,150 followed by 9,250 on the up side while on the downside, support lies at 8,800 followed by 8,650

Outperformers	Underperformers
	INDIGO, RVNL

## NIFTY REALTY



- The index opened the week on a positive note but soon encountered resistance on the daily timeframe, leading to a sharp decline of 38.90 points (-4.28%) and turning the index bearish.
- Technically, the index is trading well below its major moving averages (21, 50, 100, and 200 EMA), indicating sustained selling pressure. At the same time, the RSI at 35.17 continues to trend lower, signaling weakening momentum and reinforcing the bearish outlook for the index
- Key levels to watch are 922 followed by 950 on the up side while on the downside, support lies at 850 followed by 800

### Outperformers

### Underperformers

NBCC, LODHA

## NIFTY PSU BANK



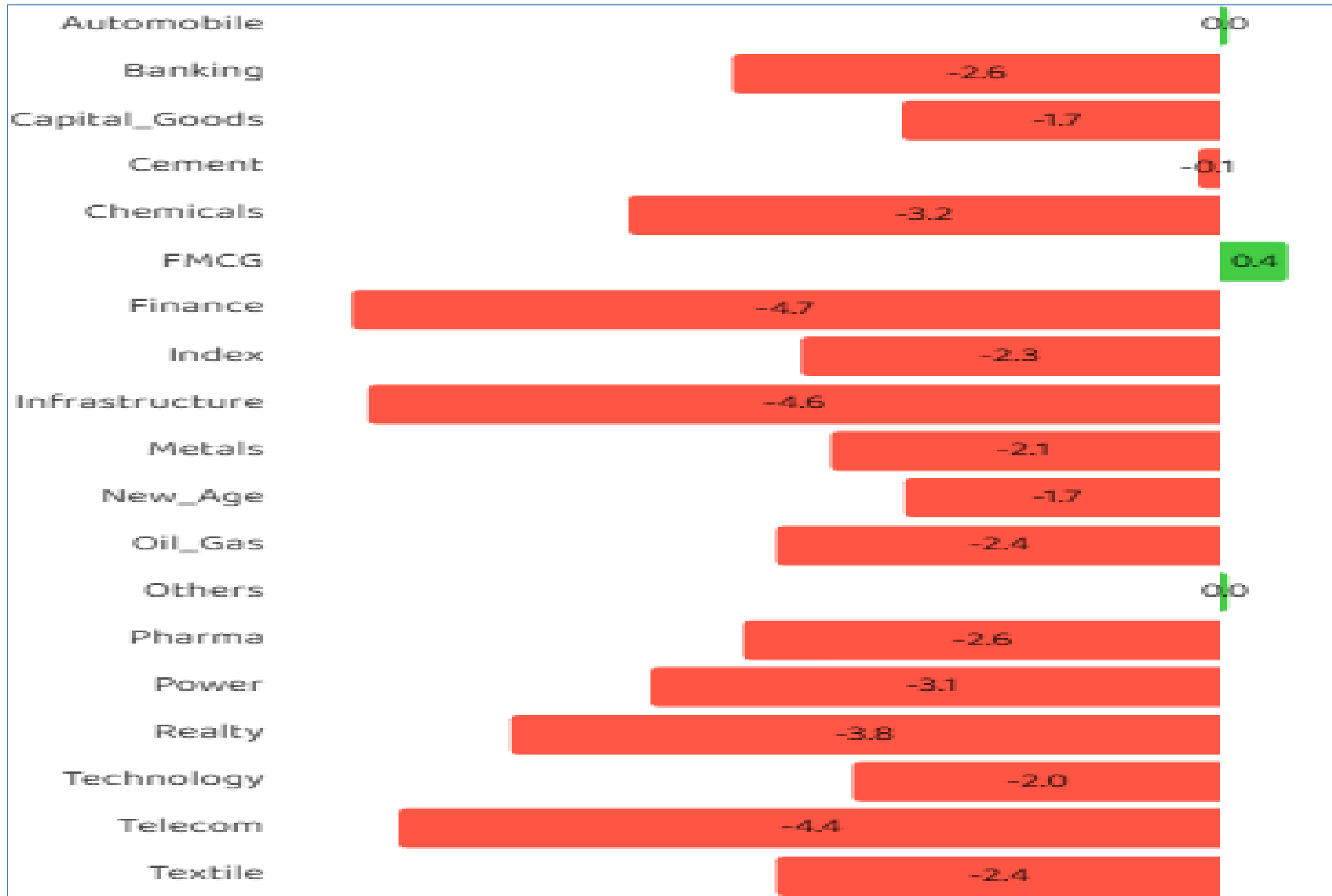
- The NIFTY PSU Bank Index started the week on a weak note and extended its decline, falling 242.05 points (-3.46%) on the weekly timeframe, thereby shifting the index into a bearish trend.
- Technically, the index is trading well below its key moving averages (21, 50, and 100 EMA), highlighting sustained selling pressure. The RSI, at 34.68 and trending lower, signals weakening momentum and further reinforces the bearish undertone in the index.
- Key levels to watch are 7,050 followed by 7,150 on the up side while on the downside, support lies at 6,700 followed by 6,600

### Outperformers

### Underperformers

CANBK, UNIONBANK

# SECTOR PERFORMANCE





# Pick of the week

Scrip	Trade	Entry above	Target	Stop loss
DALBHARAT	BUY	2401- 2405	2574	2313

\*Closing basis



## Rational

- DALBHARAT is currently at a crucial juncture, having recently broken out from a rounding chart pattern on the daily chart. This price behavior suggests that buyers have been steadily accumulating at lower levels over the past month, paving the way for potential bullish continuation
- The stock is trading above the 20-day EMA (short-term trend indicator) & 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI (Relative Strength Index) is currently at 70.99, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

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